IOWA FINANCE AUTHORITY [265]

Adopted and Filed

Pursuant to the authority of Iowa Code section 17A.3(1)"b" and Iowa Code Supplement sections 16.5(1)"r" and 16.181, the Iowa Finance Authority hereby amends Chapter 19, "State Housing Trust Fund," Iowa Administrative Code.

The purpose of these amendments is to adopt and incorporate by reference the Iowa Finance Authority State Housing Trust Fund Allocation Plan for the Local Housing Trust Fund Program dated May 2008 in place of the Iowa Finance Authority State Housing Trust Fund 2008 Allocation Plan for the Local Housing Trust Fund Program.

Notice of Intended Action was published in the Iowa Administrative Bulletin on June 4, 2008, as **ARC 6816B**. The Authority received public comments related to the statutory requirements of the proposed plan. The Authority did not make any changes to the Noticed rules or the Allocation Plan based upon those public comments received. These amendments are identical to those published under Notice.

These amendments are intended to implement Iowa Code Supplement sections 16.5(1)"r" and 16.181.

The Iowa Finance Authority adopted these amendments on July 9, 2008.

These amendments will become effective on September 3, 2008.

The following amendments are adopted.

ITEM 1. Amend rule 265—19.1(16) as follows:

265—19.1(16) Trust fund allocation plans. The trust fund allocation plan entitled Iowa Finance Authority State Housing Trust Fund 2008 Allocation Plan for the local housing trust fund program Local Housing Trust Fund Program dated May 2008 shall be the allocation plan for the distribution award, pursuant to the local housing trust fund program, of funds held within the state housing trust fund established in Iowa Code section 16.181. The trust fund allocation plan entitled Iowa Finance Authority State Housing Trust Fund 2008 Allocation Plan for the Project-Based Housing Program shall be the allocation plan for the distribution, pursuant to the project-based housing program, of funds held within the state housing trust fund. The trust fund allocation plans for the local housing trust fund program and the project-based housing program include the plans, applications, and application instructions. The trust fund allocation plans for the local housing trust fund program and the project-based housing program are incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2).

ITEM 2. Amend **265—Chapter 19**, as follows:

These rules are intended to implement Iowa Code <u>Supplement</u> sections $\frac{16.5(17)}{16.5(1)}$ and $\frac{16.181}{16.181}$.

[Filed 7/10/08, effective 9/3/08] [Published 7/30/08]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 7/30/08.